

MicroFinance Loans under JLG model

Eligibility-loan cycle	Loan size (in Rs.)	Loan tenure (in years)	Interest rate (in %)	LPF (in %)	Total no of installments
1st Cycle	15,000	1	25.96	1.15	26
	15,000	2	25.96	1.15	52
	25,000	1.5	25.96	1.15	39
	30,000 (e-Kyc)	1.5	25.96	1.15	39
2nd Cycle and above	30,000	1.5 and 2	25.96	1.15	39 and 52

45,563 customers availed the JLG loans in Q1 FY16-17 (April 2016 to June 2016).

Solar Lamp

- Customers can buy in cash or take a loan against the amount (given as a mid-term loan to qualifying customers)
- Currently 2 products are operational – Rs. 2,195 and Rs. 2,800 (both products are non-mandatory)
- If taken a on loan, then LPF of 1% is collected from customers, interest on loan is 25.96% on reducing balance. Loan tenures vary from 3 months to 7 months.

629 customers availed the Solar Lamp loan in Q1 FY16-17 (April 2016 to June 2016).